

Carlson Ridge Condominium 2025 Budget Proposal

8

	Common Charge	\$ 410.00		\$ 430.00
		2024	2024	2025
		Approved	Projected	Draft Budget
		Budget		
Income				
<u>Budgeted Income</u>				
5110 - Common Charges		\$236,160.00	\$236,160.00	\$247,680.00
5250 - Insurance Claim Income		\$0.00	\$1,750.00	\$0.00
5410 - Resale Certificate Fees		\$0.00	\$164.00	\$0.00
5350 - Interest Income		\$0.00	\$45.00	\$0.00
5310 - Late Charges		\$0.00	\$200.00	\$0.00
5130 - Assessment		\$0.00	\$298.00	\$0.00
5340 - Reserve Transfers In		\$90,000.00	\$96,000.00	\$20,000.00
5220 - Work Order Pass Through		\$0.00	\$1,900.00	\$0.00
5235 - NSF		\$0.00	\$10.00	\$0.00
5420 - Capital Contribution - Unit Sales		\$0.00	\$1,640.00	\$0.00
<u>Total Other Income</u>		\$326,160.00	\$338,167.00	\$267,680.00
Expense				
7110 - Office		\$2,000.00	\$2,000.00	\$2,000.00
7860 - Capital Contribution Transfer		\$0.00	\$1,640.00	\$0.00
7820 - Long Term Capital		\$59,154.00	\$59,154.00	\$62,112.00
7840 - Deferred Maintenance		\$1,200.00	\$1,200.00	\$1,200.00
7410 - Management		\$14,400.00	\$13,967.00	\$14,832.00
7100 - Late Charge Expense		\$0.00	\$130.00	\$150.00
7315 - Hydrants		\$4,150.00	\$4,150.00	\$4,150.00
7320 - Electricity		\$2,200.00	\$2,200.00	\$2,200.00
7415 -Trash /Recycling		\$13,424.00	\$13,424.00	\$13,759.00
7420 - Landscaping/Snow		\$71,334.00	\$70,983.00	\$73,473.00
7425 - Lawn Weed & Feed		\$7,572.00	\$7,627.00	\$7,525.00
7509 - Gutter Cleaning		\$2,100.00	\$4,100.00	\$2,100.00
7510 - Tree Trim and Removal		\$5,000.00	\$7,551.00	\$6,000.00
7511 - Power Wash		\$6,633.00	\$4,084.00	\$4,084.00
7512 - Paint and Repair Wooden Trim		\$1,000.00	\$600.00	\$1,000.00
7513 - Seal/Repair Driveways		\$2,000.00	\$0.00	\$2,000.00
7514 - Roof Repair		\$2,000.00	\$4,800.00	\$2,400.00
7516 - Landscaping Enhancements		\$2,000.00	\$1,500.00	\$1,500.00
7517 - Unplanned Repairs - Misc.		\$7,000.00	\$8,000.00	\$7,000.00
7405 - Insurance		\$31,000.00	\$34,051.00	\$38,290.00
7220 - Accounting - Tax Preparation		\$1,250.00	\$256.00	\$1,280.00
7515 - Misc.: Contributions, etc.		\$200.00	\$0.00	\$200.00
7750 - Insurance Claim Expense		\$0.00	\$711.00	\$0.00
7210 - Legal		\$300.00	\$0.00	\$0.00
7810 -Roof Replacement		\$90,000.00	\$97,900.00	\$0.00

Carlson Ridge Condominium 2025 Budget Proposal

8

Common Charge	\$ 410.00		\$ 430.00
	2024	2024	2025
	Approved	Projected	Draft Budget
	Budget		
7751 - S.P. - Retaining Wall	\$0.00	\$0.00	\$16,000.00
7730 - Asphalt Work & Driveway Replacement	\$0.00	\$0.00	\$4,000.00
Total Expense	\$325,917.00	\$340,028.00	\$267,255.00
Net P/L	243.00	-1,861.00	425.00